



# Your Loved Ones Are Counting on You

## Keep Your Plan Up to Date

When major life events occur, you will need to meet with your estate planning attorney to ensure that your current wishes will be carried out. Here are some of the most common triggers for an estate plan update:

- You or someone in your family has recently had a change in marital status or had a child.
- Your concerns have shifted from the needs of your young children to long-term care planning for your aging parents or even yourself.
- The life insurance policy that was once just the right amount may now be either more than you need or not enough.
- You want to extend your support for the Y beyond your lifetime with a gift in your estate plan.

Creating a secure plan for the future is a loving act that protects the people and causes you love. Contact us with questions on extending your support of our mission with a gift in your estate plan.

## Who Has the Power?

A durable power of attorney is a document that allows the person you designate to make legal, financial and business decisions when you're no longer able to make them yourself. Be sure to record your durable power of attorney in writing so that it's honored by businesses and other financial institutions.



## We Can Help.

Learn more about including us in your estate plan by contacting us today.

<b>Andy Hamblett</b> Executive Director (207) 633-2855 ahamblett@brymca.org	<b>Lisa Van Dyk</b> Director of Development (207) 633-2855 lvandyk@brymca.org
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**Andy Hamblett**  
Executive Director  
(207) 633-2855  
ahamblett@brymca.org

**Lisa Van Dyk**  
Director of Development  
(207) 633-2855  
lvandyk@brymca.org



**Boothbay Region YMCA**  
P.O. Box 500  
Boothbay Harbor, ME 04538  
(207) 633-2855

[www.boothbayregionymca.org](http://www.boothbayregionymca.org)

Secure Their Future

# Planning Shows How Much You Care

Your family counts on you each and every day. When you create and update your will and other estate plans, it's important that the needs of your family, especially those under your care, come first. The following list will help you make sure your loved ones are well taken care of. Review these common estate planning considerations with your family today.



## Planning for Your Parents

Talking with your parents about their estate plan can dramatically reduce family tension and personal stress. Discuss questions like:

- » Should your parents purchase long-term care insurance?
- » How will the family decide when they need more assistance?
- » Whom do your parents want to take on the role of health care proxy and power of attorney?
- » Which people and organizations do your parents want to receive their assets after they're gone?

## Planning for Your Spouse

If you pass away before your spouse, you likely want to provide for him or her. To do so, consider these elements of your estate plan:

- » Should you set up a trust to ensure that your assets are properly managed for the benefit of your spouse?
- » Whom should your spouse name as the agent for financial and medical powers of attorney?
- » Should your spouse become the beneficiary of all your assets, or should some of the assets go to a trust, caregiver or charity?
- » What ownership designations on property titles will ensure tax and legal efficiency?

## Planning for Your Siblings

Sometimes, because of old age or disability, your siblings can require your help. If you're responsible for their well-being, consider these questions:

- » Have you talked about assisted living or paid home-caregivers?
- » Are they eligible for subsidized services or financial assistance?
- » Should your siblings be listed as a beneficiary in your will?
- » Do your siblings have a backup agent to you on the financial or medical power of attorney?

## Planning for Your Children or Other Dependents

If you have children, grandchildren or other individuals depending on you, communicate these points in your estate plan:

- » Who will act as their guardian (daily caretaker) and conservator (person who handles money)?
- » Will your dependents receive your assets immediately or at a later date, should something happen to you?
- » Will their inheritance be designated for a specific purpose, such as education?
- » If your dependents leave behind no children, will the balance of their assets go to charity?



→ **By taking time** to answer these questions for yourself, asking them of others and recording the answers in writing with the assistance of an estate planning attorney, you can alleviate much of your worry. If you find that you need to make updates to your estate plan to ensure loved ones are provided for, please consider taking that time to also include a gift to the Y in your plan.